

Flexible Housing Support Grant - balance and forecast expenditure

2019/20 Payments to Housing Associations

			to date	straight line projection to year end
Man fee	Rosebery	6 monthly	59,200	118,400
Man fee	Transform	3 monthly	1,600	6,400
Man fee	Paragon	6 monthly	17,460	34,920
Void Loss	Orbit	3 monthly	4,740	4,740
Man fees on EEBC Properties as at 2018-19 levels				34,000
2019-20 anticipated draw down at current levels				198,460
2019-20 anticipated drawn down to cover salaries				48,000
2019/20 anticipated draw down on EEBC properties				34,000

BUT - As new tenants move in man fee levels will increase

If applied to all 127 HA properties annual cost	396,000
Contribution to salary costs	48,000
Plus EEBC properties	34,000
Highest anticipated draw down potentially	478,000
<i>Additional possible liability as new client numbers increase</i>	<i>100,000</i>

Other expenditure - initiatives 5,000

Total potential expenditure 2019-20 **£385,460**

Balance currently held

Account b/f	£185,528
c/f from 2018/19	£208,075
2019/20 received	£377,218
	<u>£770,821</u>

Balance to carry forward into 2020/21 using expenditure assumptions **£385,361**

We have not been notified of future funding to date.